

## **PROPERTY NO. 4**

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| <u>Property Roll No.:</u>        | 12-31-328-015-02658-0000   |
| <u>Property Description:</u>     | Lt 50 RCP 2329 Hungerford; T/W QR572873; Tweed;<br>County of Hastings PIN 40295-0112 (LT). |
| <u>Property Dimensions:</u>      | Area: 0.55 Acres    Frontage: 170.00'  |
| <u>2018 Assessed Value:</u>      | \$58,000.  |
| <u>Maintained Road Frontage:</u> | No (Civic Address – 89 Tweedsmuir Crescent)  |
| <u>Zoning:</u>                   | Limited Service Residential (LSR)<br>Zoning provisions attached.                           |
| <u>Minimum Tender Amount:</u>    | <b>\$8,461.91</b>  |
| <u>Assessment Map No.:</u>       | Hungerford #19A  |

## **TAX SALE TENDERING GUIDELINES**

The Tender to Purchase, accompanied by a deposit of at least 20 per cent of the tendered amount, shall be submitted to the Municipality of Tweed in a **sealed envelope** addressed to the Municipality of Tweed, on the outside of which is indicated ***“Tax Sale Property No. 4”***.

Pursuant to subrule 6 (2) of the Municipal Tax Sales Rules, this tender shall relate to only one parcel of land.

Pursuant to the provisions of s.382(6) of the *Municipal Act, 2001* a successful purchase is in the discretion of the municipal treasurer subject to termination if the cancellation price/tax arrears are paid prior to registration of the tax deed to the successful purchaser(s).

Prior to registration of the tax sale deed a part of the tax deed must be completed by the Ministry of Northern Development and Mines to state whether the tax sale separates the surface rights from the mining rights, a process which takes about ten days.

All tenders must be received by the Treasurer’s office not later than **3:00 p.m. local time on Monday, July 16, 2018**. The tenders will be opened in public on the same day as soon as possible after 3:00 p.m. at the Municipality of Tweed Office.

Personal information contained on the tender form, collected pursuant to the *Municipal Act, 2001* will be used for the purposes of that Act. Questions should be directed to the Freedom of Information and Privacy Coordinator at the institution responsible for the procedures under that Act.